



Foreign Agricultural Service

GAIN Report

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India

Oilseeds and Products

Oilseeds Update - August

2000

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Report Highlights:

Weak market conditions and a late onset of the monsoon discouraged higher soybean planting, consequently Post's estimates of 2000/01 soybean production has been reduced to 5.4 million tons.

Includes PSD changes: Yes

Includes Trade Matrix: No

Unscheduled Report

New Delhi [IN1], IN

Weak market conditions and a late onset of the monsoon discouraged higher soybean planting, consequently Post's estimates of 2000/01 soybean production has been reduced to 5.4 million tons. The late arrival of the monsoon delayed soybean planting until the first week of July compared to the normal start of sowing beginning in mid-June. Soybean area in Madhya Pradesh (MP) and Maharashtra is smaller than earlier anticipated, where area has been shifted to maize, pulses and cotton. There are also reports of soybean sowing in new areas of Andhra Pradesh and Uttar Pradesh (although not enough to offset the decline in MP). The condition of the early sown crop (which constitutes 20 percent of total planting) is reported to be excellent.

Trade sources report that soybeans from last year's crop are still arriving in the market and are being sold at between rs. 9,500 and 9,800 (\$213/220)/ton, or just above the government support price. Domestic soyoil prices have increased slightly, while meal prices have been stagnant. Exports of meal are expected to decline in 2000/01 and are estimated at 1.8 million tons.

Commodity, Soybean, Oilseed, PSD

PSD Table							
Country:	India						
Commodity:	Soybean						
		1998		1999		2000	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1998		10/1999		10/2000	(MONTH/YEAR)
Area Planted	6350	6350	5645	5645	6200	5700	(1000 HA)
Area Harvested	6350	6350	5645	5645	6200	5700	(1000 HA)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	6000	6000	5200	5200	5700	5400	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	6000	6000	5200	5200	5700	5400	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Crush Dom. Consumption	5400	5400	4450	4450	4750	4450	(1000 MT)
Food Use Dom. Consump.	100	100	200	200	300	300	(1000 MT)
Feed Waste Dom.Consum.	500	500	550	550	650	650	(1000 MT)
Total Dom. Consumption	6000	6000	5200	5200	5700	5400	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	6000	6000	5200	5200	5700	5400	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Commodity, Soybean, Meal, PSD

PSD Table							
Country:							
Commodity:							
		1998		1999		2000	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1998		10/1999		10/2000	(MONTH/YEAR)
Crush	5400	5400	4450	4450	4750	4450	(1000 MT)
Extr. Rate	0.7962963	0.7962963	0.7977528	0.7977528	0.7894737	0.7977528	
Beginning Stocks	370	370	470	470	0	0	(1000 MT)
Production	4300	4300	3550	3550	3750	3550	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	4670	4670	4020	4020	3750	3550	(1000 MT)
MY Exports	2800	2800	2300	2300	2000	1800	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	150	150	200	200	275	275	(1000 MT)
Feed Waste Dom.Consum.	1250	1250	1520	1520	1475	1475	(1000 MT)
Total Dom. Consumption	1400	1400	1720	1720	1750	1750	(1000 MT)
Ending Stocks	470	470	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	4670	4670	4020	4020	3750	3550	(1000 MT)
Calendar Year Imports	0	0	0	0	0	0	(1000 MT)
Calendar Yr Imp. U.S.	0	0	0	0	0	0	(1000 MT)
Calendar Year Exports	2800	2800	2300	2300	2000	1800	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Commodity, Soybean, Oil, PSD

PSD Table							
Country:							
Commodity:							
		1998		1999		2000	UOM
	Old	New	Old	New	Old	New	
Market Year Begin		10/1998		10/1999		10/2000	(MONTH/YEAR)
Crush	5400	5400	4450	4450	4750	4450	(1000 MT)
Extr. Rate	0.1805556	0.1805556	0.1797753	0.1797753	0.1789474	0.1797753	
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	975	975	800	800	850	800	(1000 MT)
MY Imports	830	830	550	550	600	600	(1000 MT)
MY Imp. from U.S.	150	150	100	100	100	100	(1000 MT)
MY Imp. from the EC	0	0	0	0	0	0	(1000 MT)
TOTAL SUPPLY	1805	1805	1350	1350	1450	1400	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to the EC	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Consum	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Consump.	1805	1805	1350	1350	1450	1400	(1000 MT)
Feed Waste Dom.Consum.	0	0	0	0	0	0	(1000 MT)
Total Dom. Consumption	1805	1805	1350	1350	1450	1400	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
TOTAL DISTRIBUTION	1805	1805	1350	1350	1450	1400	(1000 MT)
Calendar Year Imports	830	830	550	550	600	600	(1000 MT)
Calendar Yr Imp. U.S.	150	150	100	100	100	100	(1000 MT)
Calendar Year Exports	0	0	0	0	0	0	(1000 MT)
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	(1000 MT)